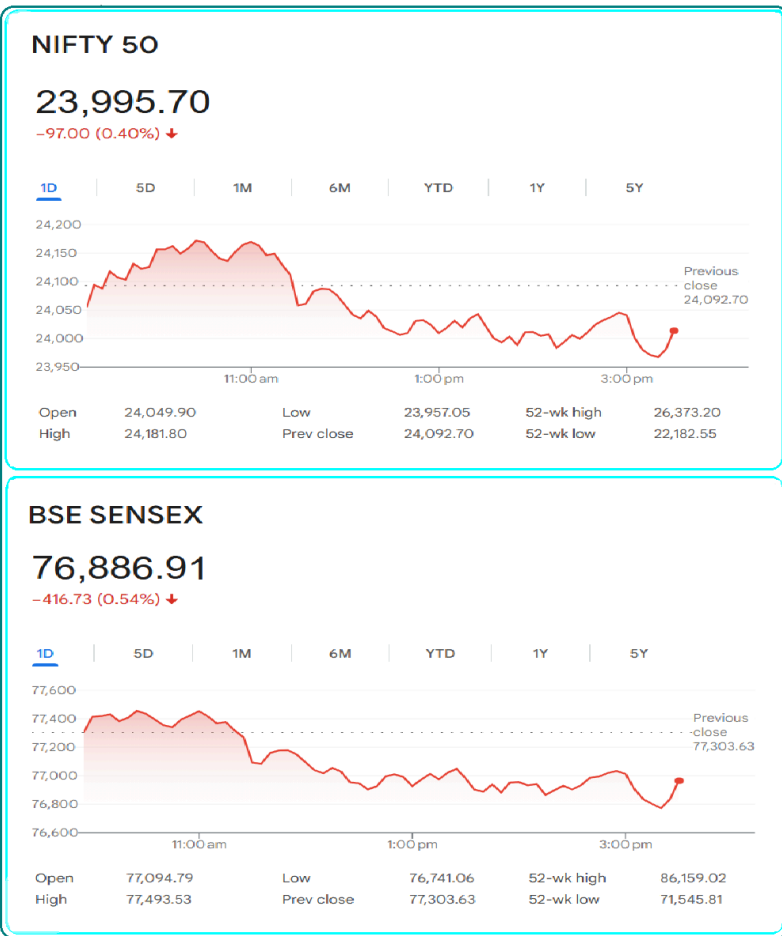


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23995.70	24092.70	-0.40%
S&P BSE SENSEX	76886.91	77303.63	-0.54%
NIFTY MID100	60419.40	60248.35	0.28%
NIFTY SML100	17976.10	17900.65	0.42%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with substantial losses, as investor sentiment remained cautious amid fading hopes of a swift resolution to the ongoing US–Iran conflict, which has triggered a surge in oil prices. Brent crude oil prices surged over 110 per-barrel mark. Market volatility intensified due to the monthly Nifty 50 derivatives expiry. The Nifty 50 settled below the 24,000 mark.
- The S&P BSE Sensex dropped 416.72 points or 0.54% to 76,886.91. The Nifty 50 index fell 97 points or 0.40% to 23,995.70.
- The BSE 150 MidCap Index fell 0.04% and the BSE 250 SmallCap Index shed 0.05%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.68%), the Nifty Metal index (up 0.67%), and the Nifty Consumer Durables index (up 0.04%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.98%), the Nifty Private Bank index (down 1.29%) and the Nifty Auto index (down 0.99%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **41779** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, ONGC, IDEA**.
- **Short** position build up for the **May** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, BAJFINANCE, INFY**.
- **Unwinding** position for the **May** series has been witnessed in **HCLTECH**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55400.35	56264.30	-1.54%
NIFTY AUTO	25790.35	26053.15	-1.01%
NIFTY FMCG	50882.75	51046.50	-0.32%
NIFTY IT	28959.90	29159.15	-0.68%
NIFTY METAL	13046.45	12980.85	0.51%
NIFTY PHARMA	23158.15	23171.85	-0.06%
NIFTY REALTY	793.85	797.15	-0.41%
BSE CG	77941.87	77608.08	0.43%
BSE CD	59961.76	60096.07	-0.22%
BSE Oil & GAS	27839.05	27428.33	1.50%
BSE POWER	8263.57	8232.86	0.37%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59917.46	60537.36	-1.02%
HANG SENG	25679.78	25925.65	-0.95%
STRAITS TIMES	4887.69	4892.73	-0.10%
SHANGHAI	4078.64	4086.34	-0.19%
KOSPI	6641.02	6615.03	0.39%
JAKARTA	7072.39	7106.52	-0.48%
TAIWAN	39521.73	39616.63	-0.24%
KLSE COMPOSITE	1729.60	1717.27	0.72%
ALL ORDINARIES	8935.00	8990.80	-0.62%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	138087.33	131255.64
NSE F&O	348149.82	427271.70

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2103.74

(Source: [NSE](#))

Corporate News

- UltraTech Cement** reported a 20.17% year-on-year (YoY) rise in consolidated net profit to Rs 2,982.76 crore on an 11.86% increase in revenue from operations to Rs 25,799.47 crore in Q4 FY26 over Q4 FY25.
- Coal India** reported a 12.9% jump in consolidated net profit to Rs 10,839.18 crore on 5.75% rise in revenue from operations to Rs 46,490.03 crore in Q4 FY26 over Q4 FY25.
- Maruti Suzuki India Ltd** reported a 6.5% year-on-year decline in consolidated net profit to Rs 3,659 crore for the March quarter, even as revenue from operations rose 28.2% to Rs 52,462.5 crore. The carmaker also announced a final dividend of Rs 140 per share for FY26.
- AU Small Finance Bank** reported a standalone net profit of Rs 831.87 crore in Q4 FY26, up 65.15% as against Rs 503.70 crore posted in Q4 FY25. Total income surged 14.29% to Rs 5,750.09 crore in Q4 FY26, compared with Rs 5031.27 crore posted in Q4 FY25. NII stood at Rs 2,582 crore in Q4 FY26, up 23% YoY.
- Eternal Ltd** reported a 71% year-on-year (YoY) increase in quarterly profit after tax (PAT) at Rs 174 crore in the fourth quarter (Q4) of financial year 2025-26 (FY26), up from Rs 39 crore in the same period a year ago. It had reported a PAT of Rs 102 crore in Q3 FY26. Revenue rose 196% YoY to Rs 17,292 crore in Q4, up from Rs 5,833 crore a year ago. It had reported a revenue of Rs 16,315 crore in the previous quarter.
- City Union Bank's** standalone net profit jumped 24.9% to Rs 359.56 crore on 20.3% increase in total income to Rs 2146.09 crore in Q4 FY26 over Q4 FY25. NII increased 31% YoY to Rs 786 crore in Q4 FY26. Net interest margin (NIM) stood at 3.87% in Q4 FY26 as against 3.60% in Q4 FY25.
- SBI Cards and Payment Services** has reported 14% jump in net profit to Rs 609 crore on a 7.3% increase in total income to Rs 5,187 crore in Q4 FY26 as compared with Q4 FY25. While total spends grew by 31% at Rs 115,350 crore, receivables grew by 2% to Rs 56,926 crore in Q4 FY26 over Q4 FY25.
- Castrol India** posted a 4% rise in its first quarter profit on April 28. The profit after tax rose to Rs 242 crore in the quarter ended March 31, from Rs 233 crore a year earlier.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	301.30	285.90	5.39%
ADANIEN	2412.40	2321.80	3.90%
COALINDIA	467.00	452.50	3.20%
RELIANCE	1388.90	1365.80	1.69%
NESTLEIND	1440.00	1417.30	1.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1289.00	1324.20	-2.66%
HCLTECH	1196.00	1228.20	-2.62%
INDIGO	4442.40	4561.20	-2.60%
MARUTI	12892.00	13222.00	-2.50%
SHRIRAMFIN	953.25	974.65	-2.20%

(Source: [Moneycontrol](#))

- **AU Small Finance Bank** has submitted its final application for a universal banking license after the RBI relaxed the non-operative holding company requirement. The bank is fully prepared technologically and product-wise for the transition, having received in-principle approval last August. This move signifies a significant step towards becoming a full-fledged universal bank.
- **Hindustan Zinc** is set to announce the next leg of its growth plan by July-August, chief executive officer Arun Misra said. Discussions for a demerger may also be back on the table after the demerger of its parent company Vedanta is completed.
- **Sun Pharma** has agreed to acquire US-based drug maker Organon for \$11.75 billion in an all-cash deal. Sun will pay \$14 per share, a premium of roughly 24% for the NYSE-listed company.
- **RailTel Corporation of India** announced that it has received the Letter of Acceptance (LoA) worth Rs 145.47 crore from Eastern Coalfields.

Revenue increased about 9% to Rs 1,545 crore.

- **Adani Total Gas** reported 4.3% rise in standalone net profit to Rs 155.84 crore on 15.9% increase in revenue from operations (excluding excise duty) to Rs 1,548.58 crore in Q4 FY26 over Q4 FY25.
- **Rallis India's** standalone net loss narrowed sharply to Rs 15 crore in Q4 FY26 from Rs 32 crore in Q4 FY25. Revenue from operations rose 6% year-on-year (YoY) to Rs 456 crore in Q4 FY26.
- **IFCI** posted consolidated net profit declined 94.18% to Rs 13.22 crore in the quarter ended March 2026 as against Rs 227.28 crore during the previous quarter ended March 2025. Sales rose 13.74% to Rs 470.43 crore in the quarter ended March 2026 as against Rs 413.61 crore during the previous quarter ended March 2025.
- **RBL Bank's** standalone net profit surged 234.37% YoY to Rs 229.71 crore in Q4 FY26 as against Rs 68.70 crore posted in Q4 FY25. Total income increased 7.01% year on year (YoY) to Rs 4,789.21 crore in the quarter ended 31 March 2026.
- **SBI Cards** has taken a bold step in fortifying its financial health by offloading a considerable portion of its stressed credit card debt, valued at approximately Rs. 1,800 crore, to Integro Finserv. This transaction is a critical aspect of SBI Cards' plan to address mounting delinquencies and elevate the overall quality of its credit card offerings.
- **Coal India Ltd** is developing a 10-year roadmap to eliminate 243 MT of coal imports by boosting domestic production, improving coal quality, and achieving logistics cost parity. The plan includes a forensic audit of imports, sector-specific policies, and a National Washery & Logistics Grid to address supply chain bottlenecks and enhance energy security.
- **Brigade Enterprises** said that it has entered into a shareholders' agreement and securities subscription agreement with GSS India Opportunities AIF Scheme-I to develop a real estate project in Bengaluru.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's job market added 2.99 million new urban jobs in the first quarter of 2026, with the surveyed urban unemployment rate averaging 5.3%.
- The Bank of Japan kept its short-term policy rate unchanged at 0.75% at its April 2026 meeting.
- Japan's unemployment rate rose to 2.7% in March 2026, up from 2.6% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 100.68/bbl (IST 17:00).
- INR weakened to Rs. 94.56 from Rs. 94.20 against each US\$ resulting in daily change of 0.38%.
- India's industrial production rose by 4.1% from the previous year in March of 2026, slowing from the revised 5.1% expansion in February.
- The Reserve Bank of India will implement a new Expected Credit Loss provisioning system from April 1, 2025. Banks must adopt this proactive approach, moving away from current loss-based provisioning. The RBI has provided transition measures to ease the shift. The central bank also confirmed that Non-Performing Asset classification will remain.
- India's ambitious trade deals are now facing their crucial test. Agreements signed with countries like the UK and Oman are in transition. While some sectors anticipate early gains, larger firms are poised to benefit first. Geopolitical tensions and complex ratification processes present challenges. The focus is now on translating agreements into tangible market access and actual trade flows.
- India's economy is expected to grow steadily, but the country's large informal sector is facing significant challenges due to global conflicts. This disruption is impacting businesses and jobs. Economists predict inflation will remain within targets. Interest rates are expected to stay unchanged for some time. Government finances could be affected if the situation persists.
- India faces inflation risks from severe heat waves and predicted below-normal monsoon rains, exacerbating existing economic pressures from high energy costs. These adverse weather conditions are expected to push inflation above the central bank's target, impacting food prices and rural incomes. Policymakers are now assessing the dual threat to inflation and economic growth.
- India has floated a global tender to import 50 million tonnes of NPK fertilisers and 35 million tonnes of ammonium sulphate to strengthen nutrient reserves ahead of the June sowing season.
- India's wheat output for the 2025-26 crop year is stable. The agriculture ministry assures resilience despite unseasonal rains and hailstorms. Increased acreage and better seed varieties are offsetting localized damage. Procurement data from

key states shows healthy production. The overall scenario remains strong and steady.

- India has become a net exporter of finished steel for the first time in the fiscal year ending March 31. The nation shipped 6.6 million metric tons, a significant 35.9% increase from the previous year, while imports fell by 31.7%. Crude steel production also saw a substantial rise.
- India has initiated a probe into aluminium wire imports from Malaysia. This comes as existing import duties are scheduled to expire in September. Several Indian companies have requested a review to determine if these duties need to be extended. The government's announcement was made late on Monday. This investigation could impact future trade dynamics.
- India's power demand surged to 255.8 GW. This record was set due to intense heatwaves across the country. Delhi's power demand also crossed 7,000 MW for the first time in April. Tata Power Delhi Distribution met its highest demand of 2,030 MW this summer. The power ministry anticipates further increases in demand.
- Indian car buyers are showing an increased preference for electric vehicles (EV), the share of EVs in new car sales jumped to 5.1% last month from 3.5% in February, data collated by Federation of Automobile Dealers Associations (Fada) from the government's Vahan portal showed.
- The US has announced a preliminary anti-dumping duty of 123.04% on solar cells and modules from India, a move expected to further restrict shipments to the key market, though most manufacturers are said to have already diversified exports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/04/2026

Bajaj Finance Limited	Financial Results/Dividend/Fund Raising
Adani Power Limited	Financial Results
Accelya Solutions India Limited	Financial Results
Ador Welding Limited	Financial Results/Dividend
Bansal Wire Industries Limited	Financial Results
Capital Small Finance Bank Limited	Financial Results/Dividend
Fino Payments Bank Limited	Financial Results
FORCE MOTORS LTD	Financial Results/Dividend
Geojit Financial Services Limited	Financial Results/Dividend
Granules India Limited	Financial Results/Dividend
HEG Limited	Financial Results/Dividend
IIFL Finance Limited	Financial Results/Fund Raising
Indegene Limited	Financial Results/Dividend
Indiabulls Limited	Financial Results
Indian Bank	Financial Results/Dividend/Fund Raising
Indian Overseas Bank	Financial Results

Indus Infra Trust	Financial Results
Jana Small Finance Bank Limited	Financial Results
Kfin Technologies Limited	Financial Results/Dividend
Lloyds Metals And Energy Limited	Fund Raising
MAS Financial Services Limited	Financial Results/Dividend/Fund Raising
Mindspace Business Parks REIT	Financial Results
MOIL Limited	Financial Results/Dividend
Motilal Oswal Financial Services Limited	Financial Results
Mphasis Limited	Financial Results/Dividend
Navin Fluorine International Limited	Financial Results/Dividend
New Delhi Television Limited	Financial Results
RPG Life Sciences Limited	Financial Results/Dividend
Schaeffler India Limited	Financial Results
Sterlite Technologies Limited	Financial Results/Dividend/Fund Raising
Summit Securities Limited	Financial Results
Surana Solar Limited	Financial Results
Syngene International Limited	Financial Results/Dividend
Systematix Corporate Services Limited	Financial Results/Dividend
The Federal Bank Limited	Financial Results/Dividend
Vakrangee Limited	Financial Results
Vedanta Limited	Financial Results
Waaree Energies Limited	Financial Results/Dividend/Fund Raising

(Source: NSE)

Board Meetings as on 29/04/2026

Innovassynth Technologies (India) Ltd	Right Issue of Equity Shares
Omkar Speciality Chemicals Limited	Capital Reduction
Shakti Press Ltd	Right Issue of Equity Shares

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |